

(Amount in Rupees unless otherwise stated)

Balance Sheet as at	Notes	31-Mar-24	31-Mar-23
Equity and liabilities			
Shareholder's funds			
Share capital	1	6,28,85,730	6,28,85,730
Reserves and surplus	2	20,69,39,181	17,49,91,652
Money received against share warrants			
Non-current liabilities			
Long-term borrowings	3	9,73,37,070	13,37,39,619
Other Long Term Liabilities			
Current liabilities			
Short-term borrowings	4	7,84,55,867	5,99,98,563
Other current liabilities	5	1,35,32,631	67,61,134
Short-term provisions			
TOTAL		45,91,50,479	43,83,76,698
ASSETS			
Non-current assets			
Property Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	6	1,44,76,226	1,45,14,762
(ii) Intangible Assets	6	-	-
(iii) Capital work-in-progress	7	-	-
(iv) Intangible assets under Development	8	-	-
Long-term loans and advances	9	45,000	-
Non-current investment	10	23,54,916	15,95,429
Deferred tax assets (net)			
Other Non-Current Assets			
Current assets			
Current Investments			
Inventories		-	2,02,758
Trade Receivables		8,90,34,063	3,74,06,202
Cash and cash equivalents	11	3,59,69,468	4,58,63,486
Short-term loans and advances	9	31,72,70,806	33,87,94,061
Other current assets	12		
TOTAL		45,91,50,479	43,83,76,698
Summary of significant accounting policies	13		
The accompanying notes are an integral part of the financial statement			

As per our report of even date
For N S B & ASSOCIATES
Chartered Accountants
FRN : 0230437

Jiwan Singh Mehta
 Partner

Membership No. 530567

Place: New Delhi

Date: 05/07/2024

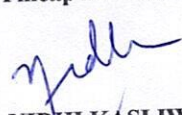
UDIN: 24530567BKBNZG7114



For and on behalf of the Board of Directors of
Kamal Fincap Private Limited



ANSHUL KASLIWAL
 Director
 DIN : 02906110



NIDHI KASLIWAL
 Director
 DIN : 02227201

Statement of profit and loss for the year ended		Notes	31-Mar-24	31-Mar-23
Income		14	61,35,47,209	47,81,25,653
Revenue from operations		15	3,49,38,808	2,34,20,720
Other income				
Total revenue (I)			64,84,86,017	50,15,46,372
Expenses		16	40,00,93,952	27,75,58,611
Employee benefit expense		17	1,28,08,211	1,49,97,382
Finance costs		18	18,27,65,739	18,25,40,370
Other expenses		6	92,47,014	39,47,216
Depreciation and amortisation expenses				
Total expenses (II)			60,49,14,917	47,90,43,579
Profit / (Loss) Before prior period adjustments & tax			4,35,71,100	2,25,02,793
Prior period adjustments				
			4,35,71,100	2,25,02,793
Profit before tax (III) = (I)-(II)				
Tax expense			1,29,34,131	61,62,634
Current tax			11,49,574	
Excess provision of last year written Back				
Income tax relating to earlier years			7,59,487	1,41,651
Deferred tax			1,10,25,070	60,20,983
Total tax expense (IV)			3,25,46,029	1,64,81,811
Profit/(loss) after tax (III)-(IV)				
APPROPRIATION				
Profit brought forward from the previous years			3,25,46,029	1,64,81,811
Available for appropriation				-
Transfer to:				-
Statutory reserve				
General reserve			3,25,46,029	1,64,81,811
Balance carried to balance sheet				
Earnings per equity share				
[Nominal value of share Rs.10 (March 31, 2024: Rs.10)]			5.69	2.88
Basic (Computed on the basis of total profit for the year)			5.69	2.88
Diluted (Computed on the basis of total profit for the year)				

13

Summary of significant accounting Policies
 The accompanying notes are an integral part of the financial statement
 As per our report of even date

For N S B & ASSOCIATES
 Chartered Accountants
 FRN : 023043N

Jiwan Singh Mehta
 Partner
 Membership No. 530567



For and on behalf of the Board of Directors of
 Kamal Fincap Private Limited



ANSHUL KASLIWAL
 Director
 DIN : 02906110



NIDHI KASLIWAL
 Director
 DIN : 02227201

Place: New Delhi
 Date: 05/07/2024
 UDIN:24530567BKBNZG7114

Cash Flow Statement for the Year Ended	31-Mar-24	31-Mar-23
A) Cash Flow from Operating Activities		
Net Profit before Tax	4,35,71,100	2,25,02,793
Adjustments For :		
Depreciation	92,47,014	39,47,216
Interest and financing charges	1,28,08,211	1,49,97,381
Interest income	(1,58,82,802)	(1,61,39,712)
Profit on Sale of Mutual fund	(4,27,569)	(7,75,959)
Proposed Dividend	5,98,500	5,98,500
Total of adjustments	63,43,355	26,27,427
Operating profit before working capital changes	4,99,14,455	2,51,30,220
Adjustment for changes in working capital		
(Increase)\decrease in Trade Receivables	2,02,758	65,540
(Increase)\decrease in Short Term Loans and Advances	98,49,017	(2,42,52,375)
Increase\decrease in Other Current Assets,	(8,18,40,267)	1,22,20,342
Increase\decrease other current and Non current Liabilities	2,64,52,976	(1,77,69,396)
	(4,53,35,515)	(2,97,35,889)
Cash generated form Operations	45,78,939	(46,05,669)
Tax paid(including TDS) (net)	1,35,32,631	67,61,134
Net Cash from/(used in) Operating Activities (A)	(89,53,692)	(1,13,66,803)
B) Cash Flow from investing Activities		
Purchase of fixed Assets & intangible Assets	(92,83,078)	(1,17,16,475)
Investment in Mutual Funds	-	-
Investment in Fixed Deposits	10,33,63,522	(5,45,50,000)
Interest Income	1,58,82,802	1,61,39,712
Profit on Sale of Mutual fund	4,27,569	7,75,959
Net Cash from/(used in) investing Activities (B)	11,03,90,815	(4,93,50,804)
C) Cash Flow from financing Activities		
Proceeds from Security Premium	-	-
Proposed Dividend	(5,98,500)	(5,98,500)
Proceeds from long term borrowings	(3,64,02,550)	16,22,751
Proceeds from short Term Borrowings	-	-
Proceeds of Share Capital	-	-
Payment of interest and financing charges	(1,28,08,211)	(1,49,97,381)
Net Cash from/(used in) Financing Activities (C)	(4,98,09,262)	(1,39,73,130)
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	5,16,27,861	(7,46,90,737)
Cash and cash equivalents at the beginning	3,74,06,202	11,20,96,939
Cash and cash equivalents at the end	8,90,34,063	3,74,06,202

Notes to cash flow statements for the year ended march 31,2024:

1. Cash and cash Equivalents include the following balance Sheet amounts

Cash on hand	1,62,960	1,03,201
Balances with banks		
in Current Account	8,57,01,933	3,45,56,501
in BCBO	31,69,170	27,46,500
	8,90,34,063	3,74,06,202

NOTES

1. The above cash flow statements has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement.

For N S B & ASSOCIATES
Chartered Accountants
FRN : 023043N

Jiwan Singh Mehta
 Partner
 Membership No. 530567
 Place: New Delhi
 Date: 05/07/2024
 UDIN: 24530567BKBNZG7114



For and on behalf of the Board of Directors of
Kamal Fincap Private Limited

ANSHUL KASLIWAL
 Director
 DIN : 02906110

NIDHI KASLIWAL
 Director
 DIN : 02227201

Notes to financial statements for the year ended
31-Mar-24
31-Mar-23
Note 1: Share capital
Authorised:

144,30,000 Equity Shares of Rs.10/- Each 144,300,000 144,300,000
 (Previous Year : 14,430,000 Equity Shares of Rs.10/- Each)

57,000 Preference Shares Of Rs.100/- Each 5,700,000 5,700,000
 (Previous Year : 57,000 Preference Shares Of Rs.100/- Each)

150,000,000	150,000,000
--------------------	--------------------

Issued and subscribed:

-Issued, Subscribed and Paid up 57185730 57,185,730
 57,18,573 Equity Shares of Rs. 10/- each fully paid-up.
 (Previous Year : 57,18,573 Equity Shares of Rs. 10/- each)

57,000, 10.50 % Non Cumulative Non Convertible 5700000 5,700,000
 Redeemable preference shares of Rs. 100/- each fully-up.
 (Previous Year : 57,000 preference shares of Rs. 100/- each)

Subscribed but not fully Paid up

Equity Shares

Total issued, subscribed, fully paid-up equity and preference share capital	62,885,730	62,885,730
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a.) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Particulars	31-Mar-24		31-Mar-23	
	No. of Shares	(Rupees)	No. of Shares	(Rupees)
EQUITY SHARE CAPITAL				
Opening Share Capital - Equity	5,718,573	57,185,730	5,718,573	57,185,730
Add: Equity Shares issued During the year	-	-	-	-
Add: Preference Shares Converted into Equity Shares during the year	-	-	-	-
Total	5,718,573	57,185,730	5,718,573	57,185,730
Less: Buy back of Shares	-	-	-	-
Closing Share Capital	5,718,573	57,185,730	5,718,573	57,185,730
PREFERENCE SHARE CAPITAL				
Opening Share Capital - Preference	57,000	5,700,000	57,000	5,700,000
Add: Preference Shares issued During the year	-	-	-	-
Total	57,000	5,700,000	57,000	5,700,000
Less: Converted to Equity Shares during the year	-	-	-	-
Closing Share Capital	57,000	5,700,000	57,000	5,700,000

b.) Details of shareholders holding more than 5% shares in the company

Particulars	31-Mar-24		31-Mar-23	
	No. of Shares	% holding	No. of Shares	% holding
Manju Kasliwal	2630543	46.00%	2,630,543	46.00%
Anshul Kasliwal	1929427	33.74%	1,929,427	33.74%
Nidhi Kasliwal	1088601	19.04%	1,088,601	19.04%
Other Holding less than 5%	70002	1.22%	70,002	1.22%
Total Shareholdings	5,718,573	100.00%	5,718,573	100.00%




Notes to financial statements for the year ended
31-Mar-24
31-Mar-23
c.) The Details of Share held by holding comonay or ultimate holding company

Particulars	31-Mar-24		31-Mar-23	
	Number	% held	Number	% held
Not Applicable	-	0.00%	-	0.00%

d.) The Details of shares allotted without cash consideration, bonus shares issued and bought back

Particulars	31-Mar-24		31-Mar-23	
A) Equity Shares				
i) Fully paid for consideration other than cash	-	0.00%	-	0.00%
ii) Bonus shares issued	-	0.00%	-	0.00%
iii) shares bought back	-	0.00%	-	0.00%
A) Preference Shares				
i) Fully paid for consideration other than cash	-	0.00%	-	0.00%
ii) Bonus shares issued	-	0.00%	-	0.00%
iii) shares bought back	-	0.00%	-	0.00%

e.) The Details of Shares held by promoters

Particulars	31-Mar-24		31-Mar-23	
	Number	% held	Number	% held
Manju Kasliwal	26,30,543	46.00%	26,30,543	46.00%
Anshul Kasliwal	19,29,427	33.74%	19,29,427	33.74%
Nidhi Kasliwal	10,88,601	19.04%	10,88,601	19.04%

f.) Terms/rights attached to ordinary shares

The Company has issued only one class of ordinary shares having a par value of Rs.10/- per share. Each holder of ordinary shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of ordinary shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of ordinary shares held by the shareholders.

g.) Shares reserved for issue under option

The Company has not reserved shares for issue under option and contracts/commitments for the sale of shares/ disinvestments.

h.) During the period of five years immediately preceding the date of Balance sheet -

- (i) The Company has not allotted shares as fully paid pursuant to contract(s) without payment being received in cash.
- (ii) The Company has not allotted shares as fully paid by way of bonus shares.
- (iii) The Company has not bought back any share.
- (iv) The Company has not issued any security which is convertible into equity/preference shares.
- (v) There is no unpaid calls and forfeited shares.

Note 2 : Reserve and surplus

Particulars	31-03-2024	31-03-2023
a. General Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
b. Special Statutory Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Security Premium		
Opening Balance	15,014,325	15,014,325
Add:-Security Premium received during the year	-	-
Closing balance	15,014,325	15,014,325

Gey



(Amount in Rupees unless otherwise stated)

Notes to financial statements for the year ended	31-Mar-24	31-Mar-23
d. Surplus		
Opening balance	159,977,327	144,094,016
(+) Net Profit/(Net Loss) For the current year	32,546,029	16,481,811
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	598,500	598,500
(-) Tax on Dividend	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	191,924,856	159,977,327
Total	206,939,181	174,991,652




(Amount in Rupees unless otherwise stated)

Notes to financial statements for the year ended	Non-Current Maturities		Current Maturities	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
Note 3: Long-term borrowings				
Secured Loans				
-Union Bank of India	85275886.92	83,660,409	-	-
-ICICI Bank	61183	79,210	-	-
Unsecured Loans				
From Directors *	2000000	25,000,000	-	-
From CASPIAN IMPACT INVESTMENT (P) LTD	10000000	25,000,000	-	-
Total	97,337,070	133,739,619	-	-

Terms and conditions:-
***Loans from Directors**

Nidhi Kasliwal-This is unsecured loan taken at interest @ 12% p.a with quarterly repayment.

Note 4: Other current liabilities

Expenses and other payable	6,976,419	17,598,668
Employee Salary & Incentive Payable	17,771,952	9,380,116
Statutory dues payable	15,035,866	9,544,204
Collection & Disbursement Due	38,671,630	23,475,576
Total	78,455,867	59,998,563

Note 5: Short-term provisions

Provision for income tax	12,934,131	6,162,634
Proposed Dividend on Preference Shares	598,500	598,500
Total	13,532,631	6,761,134

Note 7: Capital-Work-in Progress (CWIP)

Particulars	Amount in CWIP for a period of	
	<1 Year	2-3 Year
a) Projects in progress		-
b) Projects temporarily suspended		-
Total		-

CWIP completion schedule

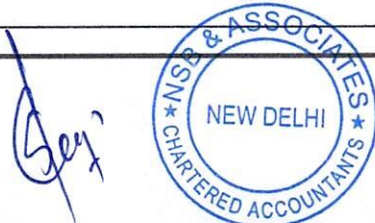
Particulars	To be completed in	
	<1 Year	
a) Project 1		
b) Project 2		
Total		

Note 8: Intangible Assets under Development

Particulars	Amount in CWIP for a period of	
	<1 Year	
a) Projects in progress		
b) Projects temporarily suspended		
Total		

Intangible assets under development completion schedule

Particulars	To be completed in	
	<1 Year	
a) Project 1		
b) Project 2		
Total		





Note 6: Property, Plant & Equipments
Depreciation as per Companies Act, 2013

(Amount in Rupees unless otherwise stated)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At April 1, 2023	Additions	Deletions	As At March 31, 2024	As At April 1, 2023	For the Year	Deletions	Total	As At March 31, 2024	As at March 31, 2023
i) Property, Plant and Equipment										
Furniture and Fixtures	1,24,77,702	24,32,068	-	1,49,09,770	59,60,777	20,33,285	-	79,94,062	69,15,708	65,16,925
Computers and Peripherals	1,39,15,232	53,21,086	37,300	1,91,99,018	88,79,165	54,70,243	-	1,43,49,408	48,49,610	50,36,067
Office Equipments	74,62,637	14,92,624	-	89,55,261	46,45,750	16,54,950	-	63,00,700	26,54,561	28,16,887
Activa Scooter	60,440	-	-	60,440	52,466	2,064	-	54,531	5,909	7,974
Mobile	2,44,992	-	-	2,44,992	1,08,083	86,472	-	1,94,555	50,437	1,36,909
ii) Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Brand/Trademarks	-	-	-	-	-	-	-	-	-	-
TOTAL	3,41,61,003	92,45,778	37,300	4,33,69,481	1,96,46,241	92,47,014	-	2,88,93,255	1,44,76,226	1,45,14,762

As per our report of even date
For N S B & ASSOCIATES
Chartered Accountants
FRN : 0230437

Jiwan Singh Mehta
Partner
Membership No. 530567

Place: New Delhi
Date: 05/07/2024



For and on behalf of the Board of Directors of Kamal Fincap Private Limited

ANSHUL KASLIWAL
Director
DIN : 02906110

NIDHI KASLIWAL
Director
DIN : 02227201

Notes to financial statements for the year ended	Non-Current		Current	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
Note 9: Loans and Advances				
A. Security deposits				
Security Deposit With NSDL	45000		-	-
Total (A)	45,000		-	-
B. Other loans and advances				
Advance income tax and TDS	-		35,969,468	45,863,486
Total (B)	-		35,969,468	45,863,486
Total (A+B=C)	45,000		35,969,468	45,863,486
Note 10: Investment				
Investment in Mutual Funds				-
Other Investments				
Total				-
Note 11: Cash and bank balances				
Cash and cash equivalents				
Balance with bank - in current account			85,701,933	34,556,501
Balance with bank - BCBO			3,169,170	2,746,500
Cash in hand			162,960	103,201
Total			89,034,063	37,406,202
Note 12: Other Current Assets				
Fixed deposits			194,365,782	297,729,304
Other Receivable			122,905,024	41,064,757
Total			317,270,806	338,794,061




(Amount in Rupees unless otherwise stated)

Notes to Financial statements for the year ended
31-Mar-24
31-Mar-23
Note 14: Revenue from operations
Commission income

Commission income 613,547,209 478,125,653

Total **613,547,209** **478,125,653**
Note 15: Other income

Interest on fixed deposits 15,882,802 16,139,712

Profit on Liquid Fund (Short Term) 427,569 439,519

Profit from Mutual Fund - 336,440

Other Income 16,064,723 6,458,306

Interest on Income Tax Refund 2,563,714 46,743

Total **34,938,808** **23,420,720**
Note 16: Employee benefit expenses

Salaries and bonus / incentives 371,179,503 256,663,440

Contribution to Provident Fund 28,667,038 19,895,171

Staff welfare expenses 247,411 1,000,000

Total **400,093,952** **277,558,611**
Note 17: Finance costs

Interest

On term loans from banks

On Secured Loans 12,044,824 10,406,111

On unsecured loans 763,387 4,591,271

Total **12,808,211** **14,997,381**
Note 18: Other expenses

Bad Debts written off 45,612,820 79,490,900

Rent 35,943,507 25,722,022

Director's Remuneration 8,600,000 9,400,000

Professional Charges 12,401,734 10,030,115

Travelling expenses 16,953,124 10,110,802

General office Repair & Maintenance 13,778,805 10,078,483

Bank charges 17,195,957 12,041,830

Other Expenses 5,156,229 3,655,635

Communication expenses 7,203,421 4,972,800

Printing and stationery 5,766,090 4,439,072

Software installation and data maintenance charges 6,378,011 6,130,460

Electricity charges 3,699,397 2,904,763

Insurance Expenses 3,262,018 2,401,063

CSR Expenses 226,270 605,405

Auditors remuneration* 330,000 330,000

Membership Fee 235,956 224,720

Security Written off - (2)

Interest and Panalty Paid on Government dues 22,400 2,301

Total **182,765,739** **182,540,370**
***Auditors' remuneration**

Payment to Auditors:

a) Audit fees 330,000 330,000

b) for Taxation Matters -

c) for Company law matters -

d) for management services -

e) Certification fees -

f) for Other Services -

g) Reimbursement of expenses -

Total **330,000** **330,000**

